



# MONTHLY PROFILE OF STATE AND NATIONAL MORTGAGE ACTIVITY

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## United States - July 2022

**Note:** All percentages calculated based on application counts, not dollar volumes.

<u>Total:</u>	<u>% of Market</u>	<u>Monthly Change</u>	<u>Annual Change</u>
Refinance:	30.65%	-7.66%	-80.70%
Purchase:	69.35%	-6.37%	-17.81%

<u>Refinance:</u>	<u>% of Refis</u>	<u>Monthly Change</u>	<u>Annual Change</u>
30 Year Fixed:	73.02%	-8.49%	-75.86%
15 Year Fixed:	9.30%	-10.60%	-90.23%
Fixed (Other):	9.43%	-2.56%	-90.87%
Hybrid ARM:	7.26%	-1.73%	-47.35%
Traditional ARM:	0.98%	-4.81%	180.48%

<u>Purchase:</u>	<u>% of Purch</u>	<u>Monthly Change</u>	<u>Annual Change</u>
30 Year Fixed:	85.14%	-6.71%	-22.79%
15 Year Fixed:	3.07%	-5.50%	-28.63%
Fixed (Other):	2.15%	27.69%	-21.41%
Hybrid ARM:	8.35%	-5.36%	198.38%
Traditional ARM:	1.28%	-28.18%	71.61%
FHA/VA Purchase:	22.90%	-5.71%	-15.42%
Investor (NOO) Purchase:	4.64%	-4.30%	-26.06%
<=150K	13.32%	-3.71%	-28.76%
>150K and<=300K	33.18%	-4.53%	-21.96%
>300K and<=510K	30.45%	-6.54%	-11.71%
>510K and<=625K	7.42%	-11.06%	-18.14%
>625K and <=766K	6.25%	-9.86%	12.14%
>766K	9.40%	-10.44%	-17.25%

<u>Average Loan Size:</u>	<u>This Month</u>	<u>Last Year</u>
<b>Conventional:</b>		
Purchase 30 Year Fixed:	\$401,026	\$412,071
Purchase 15 Year Fixed:	\$271,520	\$273,025
Purchase Fixed (Other):	\$286,694	\$249,395
Purchase Hybrid ARM:	\$801,587	\$1,126,885
Purchase Traditional ARM:	\$365,277	\$309,032
Refinance 30 Year Fixed:	\$274,815	\$361,374
Refinance 15 Year Fixed:	\$177,835	\$226,246
Refinance Fixed (Other):	\$206,085	\$224,729
Refinance Hybrid ARM:	\$548,107	\$1,026,894
Refinance Traditional ARM:	\$329,481	\$426,337
<b>Government:</b>		
FHA/VA Purchase Loan Size:	\$322,953	\$303,890

Mortgage Bankers Association  
**Monthly Profile of State and National Mortgage Activity**  
 July 2022

State1	Average Loan Size (All)	Δ Purch. Apps	Δ Refi Apps	Refi Share	ARM Share	Δ Govt. Purchase	Δ Govt. Refi	Δ Conv. Purchase	Δ Conv. Refi
AK	\$335,618	-3.8%	-28.2%	16.6%	3.2%	9.4%	-20.0%	-13.3%	-29.7%
AL	\$247,145	-3.7%	-3.0%	32.8%	4.6%	-3.0%	-10.9%	-4.1%	2.0%
AR	\$226,899	0.6%	-10.7%	35.6%	18.9%	0.8%	-26.8%	0.6%	-4.6%
AZ	\$364,899	-4.2%	-10.7%	41.8%	8.5%	1.3%	-11.2%	-5.8%	-10.5%
CA	\$694,696	-5.1%	-11.9%	31.6%	20.9%	-3.4%	-19.8%	-5.4%	-10.1%
CO	\$478,925	-5.5%	-13.3%	28.6%	11.4%	-10.7%	-15.9%	-4.0%	-12.4%
CT	\$395,005	-11.3%	-8.9%	27.8%	10.0%	-7.0%	-8.9%	-12.3%	-8.9%
DC	\$436,078	-6.8%	-10.0%	27.1%	7.6%	-33.7%	-30.3%	-4.7%	-6.7%
DE	\$326,837	3.5%	-9.0%	29.2%	9.5%	-3.3%	-15.1%	5.6%	-5.2%
FL	\$356,106	-6.5%	-7.9%	34.9%	7.2%	1.3%	-8.6%	-8.6%	-7.7%
GA	\$315,369	-3.9%	-4.9%	37.3%	7.6%	-2.1%	-0.7%	-4.5%	-7.1%
HI	\$606,319	-14.2%	-4.1%	23.0%	10.2%	-22.5%	55.6%	-11.2%	-14.1%
IA	\$190,699	-6.6%	0.4%	34.4%	6.1%	-14.3%	4.3%	-3.4%	-0.8%
ID	\$397,840	-3.1%	-6.2%	28.8%	7.7%	-8.5%	-11.0%	-1.7%	-4.3%
IL	\$301,518	-7.2%	-5.0%	19.7%	5.6%	-4.5%	-8.1%	-8.0%	-4.0%
IN	\$212,316	-4.8%	-2.1%	37.6%	4.2%	-6.6%	-10.0%	-4.1%	2.4%
KS	\$238,299	-7.5%	-7.3%	36.8%	7.1%	-19.2%	3.0%	-1.8%	-12.0%
KY	\$215,021	-15.7%	-5.6%	36.1%	4.0%	-22.8%	-21.9%	-12.6%	3.9%
LA	\$225,447	-10.6%	-11.3%	38.3%	5.4%	-16.1%	-26.0%	-7.3%	-3.1%
MA	\$491,922	-8.9%	-9.4%	25.4%	9.1%	11.2%	-16.0%	-12.4%	-7.3%
MD	\$365,442	-4.5%	-7.7%	31.1%	7.3%	-3.2%	-13.8%	-4.9%	-5.0%
ME	\$310,808	1.3%	-4.6%	29.3%	6.3%	-3.4%	-1.3%	2.7%	-5.6%
MI	\$236,299	-2.3%	-7.4%	26.4%	11.0%	1.1%	-10.6%	-3.1%	-6.2%
MN	\$299,095	-13.4%	-3.7%	31.2%	7.7%	-18.2%	-10.0%	-12.4%	-1.4%
MO	\$227,668	-5.5%	-2.5%	34.2%	8.3%	-9.7%	-6.9%	-4.0%	-0.6%
MS	\$211,545	-11.7%	-1.4%	42.2%	4.5%	-13.8%	-8.1%	-10.4%	3.0%
MT	\$388,865	3.3%	-19.5%	30.7%	9.5%	-21.0%	-24.9%	11.9%	-17.3%
NC	\$326,075	-8.7%	-10.8%	28.1%	7.4%	-8.1%	-15.7%	-8.9%	-8.2%
ND	\$244,017	-22.9%	-22.7%	30.2%	4.7%	-20.0%	16.7%	-24.9%	-48.9%
NE	\$231,330	13.9%	10.4%	36.9%	6.7%	5.7%	18.3%	16.9%	7.9%
NH	\$352,956	-16.3%	-22.5%	30.1%	5.0%	0.0%	-23.1%	-20.2%	-22.3%
NJ	\$423,772	-8.2%	-5.9%	27.6%	9.8%	-4.1%	-0.2%	-8.8%	-7.6%
NM	\$255,680	-6.1%	-17.8%	30.5%	3.7%	-13.8%	-17.2%	-0.7%	-18.0%
NV	\$388,883	-9.6%	-11.0%	33.7%	6.0%	-7.0%	-14.4%	-10.4%	-9.6%
NY	\$498,231	-11.6%	-3.2%	22.7%	13.4%	-8.1%	3.1%	-12.1%	-4.3%
OH	\$213,137	-2.5%	-4.1%	31.6%	5.9%	-5.3%	-8.0%	-1.7%	-2.4%
OK	\$214,366	-1.9%	0.6%	34.1%	13.1%	-3.6%	-0.5%	-1.0%	1.2%
OR	\$419,010	-6.8%	-16.5%	26.4%	9.7%	-9.7%	-7.0%	-6.1%	-19.0%
PA	\$265,605	-6.7%	-3.1%	31.4%	5.8%	-12.2%	-4.8%	-5.3%	-2.4%
RI	\$339,571	1.0%	-13.0%	27.6%	5.3%	-3.8%	2.9%	4.0%	-18.2%
SC	\$293,511	-7.4%	-10.7%	27.4%	5.7%	-6.8%	-9.1%	-7.7%	-11.5%
SD	\$276,515	-3.7%	8.3%	31.8%	5.8%	-12.7%	-17.0%	-1.3%	26.3%
TN	\$322,556	-2.3%	-5.5%	38.1%	6.5%	-0.7%	-5.1%	-2.9%	-5.6%
TX	\$333,773	-6.6%	-4.3%	30.0%	6.4%	-7.6%	33.0%	-6.2%	-5.6%
UT	\$463,805	-4.9%	-14.7%	34.3%	10.5%	2.4%	-27.4%	-6.6%	-10.4%
VA	\$378,618	-6.9%	-5.6%	29.2%	8.1%	-5.0%	-10.9%	-7.8%	-2.6%
VT	\$345,617	-9.5%	-8.2%	27.0%	7.3%	-23.0%	-36.0%	-6.9%	0.9%
WA	\$520,488	-6.2%	-14.1%	26.4%	16.3%	-7.8%	-18.5%	-5.8%	-12.7%
WI	\$248,965	-3.0%	-15.4%	27.3%	11.9%	8.4%	-21.4%	-5.6%	-12.8%
WV	\$189,813	-5.3%	0.6%	27.3%	4.4%	-17.1%	-10.4%	3.9%	6.3%
WY	\$328,010	-33.1%	-19.1%	38.9%	5.3%	-33.3%	-22.4%	-33.0%	-17.0%
US	\$368,982	-6.4%	-7.7%	30.7%	9.2%	-5.7%	-10.1%	-6.6%	-6.8%

Mortgage Bankers Association  
**Monthly Profile of State and National Mortgage Activity**  
*July 2022 Compared to 2021*

State1	Last Year Avg Loan Size (All)	Year/Year Δ Pur Apps	Year/Year Δ Ref Apps	Last Year Refi Share	Last Year				
					ARM Share	Year/Year Δ Govt. Purchase	Year/Year Δ Govt. Refi	Year/Year Δ Conv. Purch	Year/Year Δ Conv. Ref
AK	\$303,281	-23.8%	-85.6%	51.2%	0.9%	-23.1%	-93.0%	-24.5%	-81.3%
AL	\$215,149	-5.4%	-71.2%	61.5%	0.9%	-2.5%	-66.7%	-7.0%	-73.1%
AR	\$189,912	-7.1%	-70.1%	63.2%	2.9%	-16.6%	-70.8%	-1.6%	-69.9%
AZ	\$287,768	-26.1%	-81.6%	74.3%	2.0%	-24.5%	-78.3%	-26.6%	-82.5%
CA	\$623,109	-32.6%	-88.4%	72.8%	9.2%	-27.5%	-83.7%	-33.4%	-89.1%
CO	\$392,926	-28.6%	-83.9%	63.9%	3.1%	-31.4%	-81.4%	-27.8%	-84.5%
CT	\$385,439	-21.6%	-82.1%	62.8%	5.4%	-16.9%	-73.7%	-22.6%	-83.6%
DC	\$542,991	80.1%	-65.9%	66.2%	4.8%	-17.1%	-52.6%	91.9%	-67.0%
DE	\$270,636	-17.1%	-82.2%	65.8%	2.0%	-21.8%	-70.4%	-15.6%	-85.4%
FL	\$304,349	-18.2%	-74.6%	63.2%	2.0%	-14.9%	-69.7%	-19.2%	-76.1%
GA	\$259,932	-11.6%	-71.9%	65.2%	1.7%	-15.4%	-62.9%	-10.2%	-75.1%
HI	\$588,742	-45.6%	-86.0%	53.7%	2.0%	-57.3%	-88.7%	-40.4%	-85.0%
IA	\$187,113	-8.2%	-76.5%	67.3%	0.9%	-5.8%	-72.3%	-9.0%	-77.7%
ID	\$313,080	-34.0%	-85.4%	64.6%	2.0%	-28.0%	-81.2%	-35.4%	-86.4%
IL	\$288,281	-15.6%	-85.4%	58.7%	4.2%	-7.4%	-74.4%	-17.7%	-87.1%
IN	\$189,665	1.1%	-73.5%	69.7%	0.9%	1.4%	-65.8%	1.1%	-76.1%
KS	\$219,050	-14.8%	-74.5%	66.0%	2.1%	-18.1%	-67.7%	-13.4%	-77.1%
KY	\$192,709	-20.1%	-75.2%	64.6%	0.9%	-25.5%	-69.0%	-17.7%	-77.3%
LA	\$213,591	-4.6%	-74.3%	69.7%	1.0%	-11.4%	-73.5%	-0.5%	-74.6%
MA	\$448,532	-13.3%	-85.2%	66.6%	4.9%	15.9%	-75.0%	-17.9%	-86.7%
MD	\$332,653	-10.5%	-82.2%	69.4%	1.9%	-13.8%	-79.7%	-9.5%	-83.1%
ME	\$259,534	24.5%	-73.3%	65.8%	1.1%	16.4%	-69.3%	26.9%	-74.3%
MI	\$214,650	-9.5%	-80.3%	62.1%	2.5%	-11.5%	-64.7%	-9.0%	-82.8%
MN	\$254,567	-18.5%	-85.6%	72.0%	1.8%	-18.5%	-76.8%	-18.5%	-87.2%
MO	\$207,858	-23.0%	-76.6%	63.1%	1.8%	-30.6%	-72.1%	-19.9%	-78.1%
MS	\$184,614	-5.3%	-63.1%	65.2%	0.7%	-10.3%	-56.0%	-1.9%	-66.3%
MT	\$332,549	-1.3%	-81.2%	70.0%	2.3%	-17.4%	-80.5%	3.7%	-81.5%
NC	\$267,253	-19.4%	-78.7%	59.7%	1.9%	-21.0%	-68.8%	-18.8%	-81.5%
ND	\$224,035	-34.0%	-79.4%	58.1%	2.1%	-21.9%	-55.1%	-40.8%	-88.7%
NE	\$190,623	-1.7%	-76.8%	71.2%	1.4%	6.5%	-71.5%	-4.2%	-78.1%
NH	\$288,861	-3.5%	-84.2%	72.4%	1.6%	17.3%	-81.1%	-8.3%	-84.9%
NJ	\$373,653	-10.2%	-82.8%	66.6%	3.3%	-11.4%	-72.3%	-10.0%	-84.7%
NM	\$222,616	-18.7%	-76.8%	60.6%	1.1%	-14.3%	-76.8%	-21.1%	-76.8%
NV	\$314,996	-32.6%	-83.0%	66.8%	1.3%	-27.9%	-78.8%	-34.2%	-84.2%
NY	\$534,286	-21.2%	-82.4%	56.9%	6.4%	-15.2%	-60.1%	-22.0%	-84.0%
OH	\$194,750	-14.4%	-76.6%	62.8%	1.8%	-14.1%	-64.1%	-14.5%	-79.5%
OK	\$198,672	0.3%	-70.1%	63.4%	1.9%	-1.3%	-70.0%	1.3%	-70.1%
OR	\$341,953	-23.1%	-86.2%	66.7%	2.0%	-23.9%	-81.6%	-22.9%	-87.2%
PA	\$240,545	-5.9%	-77.7%	65.9%	1.3%	-0.6%	-64.2%	-7.0%	-80.7%
RI	\$288,935	-5.2%	-81.6%	66.3%	2.0%	30.9%	-73.7%	-18.1%	-83.7%
SC	\$259,314	-20.7%	-77.8%	57.3%	1.5%	-16.9%	-70.8%	-22.3%	-80.3%
SD	\$218,512	0.5%	-77.9%	68.0%	0.7%	-43.8%	-71.1%	23.4%	-80.1%
TN	\$271,636	-15.4%	-70.6%	63.9%	1.4%	-5.9%	-62.0%	-18.3%	-73.4%
TX	\$269,892	-12.6%	-78.1%	63.2%	1.4%	-10.8%	-95.8%	-13.4%	-72.0%
UT	\$365,269	-35.8%	-84.3%	68.2%	2.5%	-44.0%	-85.0%	-33.3%	-84.1%
VA	\$338,953	-13.8%	-82.2%	66.6%	1.7%	-10.6%	-79.2%	-15.3%	-83.4%
VT	\$274,115	-20.3%	-79.4%	58.9%	1.9%	-48.0%	-86.2%	-12.8%	-77.0%
WA	\$448,615	-21.7%	-84.4%	64.3%	6.0%	-17.9%	-81.3%	-22.6%	-85.1%
WI	\$221,598	-21.6%	-83.7%	64.3%	2.4%	-21.0%	-76.4%	-21.8%	-85.5%
WV	\$183,312	-10.5%	-68.6%	51.7%	1.2%	-16.0%	-65.0%	-6.7%	-70.0%
WY	\$309,005	-37.8%	-81.6%	68.3%	1.6%	-40.3%	-77.5%	-36.8%	-83.4%
<b>US</b>	<b>\$345,748</b>	<b>-17.8%</b>	<b>-80.7%</b>	<b>65.3%</b>	<b>3.4%</b>	<b>-15.4%</b>	<b>-75.4%</b>	<b>-18.5%</b>	<b>-82.0%</b>